

**DEPARTMENT: SECURITIES LENDING & BORROWING SCHEME (SLBS)**

Download Ref No: NCL/CMPT/ 57824

Date: Aug 03, 2023

Circular Ref. No: 273/2023

All Members/ Custodians,

**Sub: Securities Settlement timing of SLB first leg**

With reference to and in partial modification of NCL consolidated circular for securities lending and borrowing NCL/CMPT/57325 dated 28<sup>th</sup> Jun 2023, the timings for securities settlement of SLB first leg are as below. Members/ Custodians are requested to take note of the same.

Activities	Timings
Upload of client direct payout request for SLB first leg	7:30 am
Pay-in of securities first leg *	8:00 am
Pay- out of securities first leg	10:00 am

\* Kindly take note of the cut off timings for securities pay-in at the depositories end.

**For and on behalf of NSE Clearing Limited**

Prashant Shinde

Chief Manager

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